



VISA LOAN APPLICATION

January 2010

UPGRADE?

Account Number: _____

Card Requested: VISA Platinum \$500-\$20,000

VISA Gold \$500-\$10,000

VISA Classic \$500-\$5,000

1 Applicant Information Credit Limit Requested: \$ _____

Name: _____ (first) _____ (MI) _____ (last) Date of Birth _____ MM/DD/YYYY

Address: _____ City: _____ State: _____ ZIP: _____

Phone (home) _____ - _____ • (work) _____ - _____ Ext: _____ • (cell) _____ - _____

Social Security No: _____ - _____ - _____ Rent/Mortgage Payment \$ _____/mo. U.S. citizen: yes no

Employer: _____ Address: _____ Phone: () _____ - _____

Position: _____ Hire date: _____ Income: \$ _____ annual monthly weekly

Education First Credit Union requires income verification for all loans; to expedite this process, please include proof of income with this application

2 Co-Applicant/Guarantor Information U.S. citizen: yes no

Name: _____ (first) _____ (MI) _____ (last) Date of Birth _____ MM/DD/YYYY

Social Security No: _____ - _____ - _____ Rent/Mortgage Payment \$ _____/mo. Phone () _____ - _____

Employer: _____ Address: _____ Phone: () _____ - _____

Position: _____ Hire date: _____ Income: \$ _____ annual monthly weekly

Education First Credit Union requires income verification for all loans; to expedite this process, please include proof of income with this application

3 Auto Pay

I would like my VISA payment automatically debited from the following account no.: _____

Checking

Savings

I understand the date my account will be debited will be noted on my monthly VISA statement.

Please choose one of the following for Auto Pay:

Minimum Monthly Payment
(2% of the balance or \$20, whichever is greater)

Full Balance *(the entire outstanding balance)*

Fixed Monthly Payment of \$ _____

(If your minimum payment becomes higher than your fixed payment, the larger amount will be transferred)

4 Life/Disability Insurance

In order for coverage to become effective, you must meet all eligibility requirements disclosed on the reverse side of this form. By checking below, you authorize us to add the charges for the insurance on your outstanding balance each month. The following rates are based on cost per \$1,000 of your monthly outstanding balance. Insurance rates are subject to change.

Single Credit Disability: \$1.70 (Applicant #1 only)

Single Credit Life: \$.73

Joint Credit Life: \$1.15

5 Statement Method

You will receive a monthly paper statement, but for your convenience, your statements also can be accessed by logging into:

www.EZCardinfo.com

Additional disclosures are located on the back of the form.

I/We declare that all information in this application is true. I/We authorize Education First Credit Union to request and obtain all credit and employment information necessary to process this application. I/We understand that the Credit Union reserves the right to request additional information. I/We agree that all parties to this application will be jointly and severally liable for repayment of the entire debt.

X _____ Date _____
Applicant signature (required)

X _____ Date _____
Co-applicant signature (required)

APPROVED SECURED CREDIT UNION USE ONLY
DENIED CLASSIC GOLD PLATINUM

LOAN OFFICER _____
LIMIT \$ _____ RATE: _____ % DATE: _____



IMPORTANT INFORMATION

NO ANNUAL FEE

Features for: **Platinum** **Gold** **Classic**

Credit Line \$500- \$500- \$500-
 \$20,000 \$10,000 \$5,000

Identity Theft Insurance: \$1,000	●	●	●
Identity Theft Victim Assistance	●	●	●
Travel Reservation Service	●	●	●
Payment Card Registration	●	●	●
90-day Product Protection	●	●	●
Extended Warranty	●	●	
Personal Shopper	●	●	
Price Guarantee	●		
Concierge Service	●		
Family Medical Information Card	●		

Other benefits include:

- Skip payment in August for qualified members
- ATM access
- Obtain balance and make payments on **NetTeller** and **PhoneTeller**
- View account history and make payments on www.EzCardinfo.com

Life and Disability Insurance

You are eligible for Credit Disability Insurance only if you are working for wages or profit for 25 hours a week or more on the day you initially applied for the insurance. If you are out of work due to a temporary layoff, strike or vacation, but soon to resume, you will be considered at work. The maximum age for Disability Insurance is 66 and the maximum total monthly benefit is \$600. The maximum age for Life Insurance is 71 and the maximum insurable balance is \$30,000 per card number. Insurance will stop when you reach maximum age. The Life and Disability Insurance contains certain benefit exclusions, including a pre-existing condition exclusion. Please ask for your copy of the Insurance Certificate for details. Should your account become 90 days delinquent, any insurance coverage you may have will be cancelled immediately.

Annual percentage rate (APR) for purchases	As low as 8.75% APR*
Other APRs	Balance transfers as low as 8.75% APR Cash advances as low as 8.75% APR
Variable-rate information	Variable rate information does not apply
Grace period for repayment of balances for purchases	You have 25 days from the end of the statement closing date to pay your balance in full before being charged a FINANCE CHARGE. Cash Advances begin to accrue interest from the date the advance is made.
Late payment fee	If your payment is received more than 21 days after your statement due date, a late charge of \$25 will be added to your retail balance.
Method of computing the balance for purchases	"Average daily balance (including new transactions)."
Annual fees	No Annual Fee
Other Fees	
<ul style="list-style-type: none"> •NSF Return Payment Fee: \$27.50 •Replacement Card Fee: \$25 (Beginning with second replacement) 	
<i>*Refer to chart below</i>	

Rates

CREDIT SCORE (combined)	RATE	CARD TYPE APPLIED
740 and up	8.65%	PLATINUM
680 → 739	9.65%	PLATINUM
640 → 679	11.65%	GOLD
600 → 639	13.65%	GOLD
550 → 599	15.65%	CLASSIC
549 and below	18.00%	CLASSIC



Collateral securing other loans with us may also secure your account under this agreement. You understand and agree that the personal property security for each loan you have with us (and any and all proceeds thereof), if any, shall secure this credit card account and any and all other loans, line of credit accounts and credit card accounts you now have with us or obtain in the future with us. In addition, any personal property (and any and all proceeds thereof and all insurance proceeds and insurance premium refunds) securing other loans, line of credit accounts and credit card accounts you now have with us or obtain in the future will also secure all funds advanced by you under this credit card account. This shall not apply to any loan, line of credit agreement or credit card secured by real property or where otherwise prohibited by federal or state law or regulation. You can grant us a security interest in all individual and joint share and/or deposit accounts you have with us now and in the future to secure what you owe under the VISA credit agreement. When you are in default, you authorize us to apply the balance in these accounts to any amounts due. Shares and deposits in an individual retirement account, and any other account that would lose special tax treatment under state or federal law if given as a security, are not subject to the security interest you have given in your shares and deposits.

